



ASHANTI BUSINESS
OWNERS ASSOCIATION

Trade Advocacy
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Research

PRESS RELEASE


For Immediate Release

Ashanti Business Owners Association (ABOA) Commends Bank of Ghana for 350 Basis Points Reduction in Policy Rate

The Ashanti Business Association wishes to express its appreciation to the Bank of Ghana and the Monetary Policy Committee (MPC) for their decision to significantly reduce the Monetary Policy Rate by 350 basis points.

This decisive and timely action is a positive indicator of improving macroeconomic stability and demonstrates the Bank's commitment to supporting business growth, expanding the private sector, and facilitating national economic recovery.

We recognize that this substantial easing of policy reflects declining inflation trends, improved exchange rate performance, and enhanced overall liquidity conditions.

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The reduction in the policy rate is expected to result in lower lending rates, eased credit conditions, and a more favorable environment for investment and growth across key sectors of the economy.

For many of our members—especially small and medium-sized enterprises (SMEs), manufacturers, and traders—access to affordable capital is a crucial factor for growth and competitiveness. Therefore, any reduction in the policy rate brings significant relief to us.

We urge commercial banks to lower their lending rates accordingly to align with the current economic climate. Both businesses and households deserve to benefit from the economic advantages that come with a reduced policy rate.

We commend the Governor and his team for their responsiveness and leadership in fostering a more supportive monetary environment.

We remain committed to leveraging this policy shift to expand production, create jobs, and contribute meaningfully to Ghana's growth agenda.

Signed

Charles Kusi Appiah Kubi.

Executive Secretary

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