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FOR IMMEDIATE RELEASE

CONFIRMATION OF SETTLEMENT OF LEGACY ARREARS AND RENEWED COMMITMENT TO ENERGY SECTOR STABILITY.

The Independent Power Generators (IPGs), Ghana wish to formally acknowledge and commend the Government of Ghana, through the Ministry of Finance and the Ministry of Energy and Green Transition, for the successful settlement of a substantial portion of the legacy arrears owed to power generation companies operating within Ghana's energy sector.

The clearance of these long-outstanding obligations, including the payments made in 2025 to the Independent Power Generators, represents a major milestone in restoring financial stability and operational confidence across the power sector. This achievement reflects decisive leadership, disciplined fiscal management, and a clear commitment by Government to resolving inherited structural challenges that have constrained the sector for several years.

We particularly recognise the strategic role played by the Ministry of Finance in mobilising and deploying significant financial resources to stabilise the sector, and the Ministry of Energy and Green Transition for the disciplined implementation of the Cash Waterfall Mechanism and other reforms that have ensured improved payment performance to service providers.

These actions have sent a powerful signal to both domestic and international investors that Ghana is firmly committed to honouring its contractual obligations, strengthening sector governance, and rebuilding credibility in its power market. As a result, investor confidence in Ghana's energy sector has been meaningfully restored, positioning the country to attract new capital, technology, and long-term partnerships.

The IPGs reaffirm our unwavering commitment to Ghana's energy security, economic transformation, and industrial development. We pledge our full cooperation with Government and all sector agencies to sustain reliable power supply, support sector reforms, and promote efficiency, transparency, and value for money across the power value chain.

We remain confident that the collaborative spirit demonstrated in the resolution of these legacy arrears will continue to guide the Government–IPG partnership toward a future of energy sustainability, financial discipline, and shared prosperity for the people of Ghana.

Issued by:

The Independent Power Generators (IPGs), Ghana.

Members: Aksa Energy, Amandi Energy, BXC Company, Cenit Energy, Cenpower Generations, Early Power, Karpowership Ghana, Meienergy Technology, Sunon Asogli Power and Trojan Power